

Amendment No. 1 to HB3479

Hargrove
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2891*

House Bill No. 3479

By deleting the amendatory subsection (d) in Section 1 and by substituting instead the following:

(d) Notwithstanding any provision of law to the contrary, a pool created under this section by an association of private not-for-profit education institutions, which association has been in existence for 25 years or more:

- (1) shall be exempt from taxation under Title 56, Chapter 4 and previous taxes collected under Title 56, Chapter 4 shall be refunded to the pool; and
- (2) shall be exempt from Title 56, Chapter 7, parts 23, 24, 25, 26, and 27..